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Podhurst Orseck Secures \$10.6M Settlement in Cycling Accident

Celia Ampel, Daily Business Review

When noted scientist and financial analyst was hit by a car during an August bicycle ride in Boca Raton, Podhurst	VERDIC V for more detailed reports from the	TTS & SETTLEMENTS All 6 dailybusinesseric or to submit a case for publication, go to investigated and accordance or call (1000) 1000-10004. TUS SONY, ANALYSIS A, 2017
Orseck attorneys promised his wife they would do their best to get the case behind them by the holidays.	PRODUCTS LIABILITY ALACHUA CINCUIT COURT Smoker's Family Awarded	Podhurst Orseck Secures \$10.6M Settlement in Cycling Accident
It was a tall order. Because was incapacitated, the attorneys could not access his medical records until a probate judge appointed his wife as his guardian. And with his recovery in the very early stages, it was hard to establish the amount of his future medical costs and lost earnings.	\$19th in Tehracos Sails Ayar shaped It. Beynolds Tehraco Ca. and Philip Merit USA. Inc. with \$19th or Amillon works; Indiance Ca. and Philip Merit USA. Inc. with \$19th or Amillon works; Indiang the companies table in the about of a contact who did at C. In the contact with order who did at C. In the contact with order with order and the contact with order and the contact with pull- mental with buildening of Philips and ord feetones obtained in pull- mental disease in 1998. The purp mental d	
But Podhurst Orseck partner Ricardo Martinez-Cid and associate Lea Valdivia pulled it off, obtaining a nearly \$10.6 million presuit settlement on Dec. 22 from insurance companies for the driver and	The award was not solut all for Earlier's Comparative reofigence. Case: Estate of Fastey is XJ. Reynolds Sobacco: Case not: 1-2014-CA-2010 Palantiffs admineys: John S. Kall, Law Offices of John S. Kall, Carbon-Miles Worker, S. Market, Doffermyne, Shakids, Carfield, Knowles & Dovice, Atlanta, Rodwy W. Smith, Avera & Smith, Gairneys M.	Las R' Vidirios and Blando M. Martine-Cid-seth Profluent Creack settled a bareuit on behalf of an incapacitated francial and yri after ottoking an emergency your disorbile appointment for its sele. Johnson of Blando D. Settlem on a selection of the selection o
The Miami attorneys were inspired in their work by the life stories of and his wife, who met their first week of college in the 1970s.	Defense atterreys: Kni i. Arnold, Arnold & Forts, New York; Kathyn S. Lehman, Yakerdin Leppert and W. Ray Penson, King & Spalding, Atlanta MARITIME U.S. DISTRICT COURT, WEST PALM BEACH Jury Sides With Cruise Operator in Cabin Fall	When moted arienties and finantial ar- sign Migael Classics was he by a car dus- from the control of the contro
"It's a really neat love story," Martinez-Cid said. "He goes on to get his Ph.D. in physics at Harvard while she gets her Ph.D. in chemistry at MIT. They're both just brilliant folks."	A Crand Californistion crusing and step mean't liable for a passenger's step mean't liable for a passenger's step mean't liable for a passenger and step mean't. Endough Californist liable for with sheet house, a play fleated with ship do-side first high-sable strict, ship of seath-based Casile Operate Inc. failed to provide here with a handlesp-accessive meaning the sable ship of the shi	uptied 6 of, admining a nearly \$10.6 mil- bing possition stributes on the Ce 2 when he had been quotient-because be two mile at the incurance companies for the driver and the Octavies. The Manu atterneys were inspired in their words by the life directive of Octavies and their words by the life directive of Octavies and the wide. Sufficient near other persons of credition in the 1970s. The atterneys were to private court of the stories of Certains and the wide. Sufficient near other persons of credition in the 1970s. The atterneys were to private court. The atterneys were to private court.
had been working in as a physicist, but as the political situation worsened, he decided he did not want to work with the government and started writing about financial issues. The couple moved to South Florida in 2010.	was not one available upon his ex- querit, he approved of the available more without handless—accessible content handless throughout the drip before the fall and wallud- with either a came or a wallow deep ending on the situation. Case Gelevies - Cruide Operate Case on 1:915-c-915 in-928 Plaintiffs attenuesys Jason R. Marguiet, and Michael A. Wirishman, Lipton, Marquilles &	Case in ne Goardianship of Migual Octazio Case ma 250-2006.04.455 3000II Description Personal rigory Filling dates Fig. 12, 2016 Settlement distriction, 2016.05 and the settlement distriction of the settlement distriction. 2016 and the settlement distriction. 2016.05 and the settlement
At the time of his injuries, he was preparing to join a investment firm he had worked for as a consultant, Martinez-Cid said. The were on a bike ride together in Boca Raton when a newly licensed 16-year-old driver crossed intinjuries.	Disfuse atterrupe Halans Candina Gradina Gradi	Weel Pales Boards Settlement amount: \$10.6 rrillen Settlement amou
"We had a lot of issues with the different health care providers becamerinez-Cid said. "They would not provide those, even though his		
The attorneys went to probate court and won a guardianship appointment for on an emergency basis. Next, they had to pull together medical information. There was more than one health insurance company involved, and Podhurst Orseck had to find out what they were claiming as liens for the injured cyclist's hefty medical bills.		
Martinez-Cid and Valdivia also spoke to the business partner who was working on bringing to his firm full time. They also investigated the 16-year-old's family's financial situation, learning the boy was not exactly an average driver. His father,		







Sean Downes, is the chairman and CEO of Universal Insurance Holdings Inc.

The driver "was in a Mercedes SUY owned by his father," Martinez-Cid said. "So the insurance policy, being the household's, covered 10 vehicles. They're obviously a family of significant means."

The family had \$10.3 million in auto insurance coverage. With such a potentially large claim, Martinez-Cid said, he would normally want to spend a few months studying his case before providing information to the defense. But because the attorneys were committed to wrapping up the case quickly, they made the unusual move of doing everything they could to help the driver's family's lawyer and insurance companies with their due diligence.

"We set up a phone conference with his primary treating neurologist," Martinez-Cid said. "We set up phone conferences with his business partner. We provided boxes of documents as to his medical treatment and on top of that, the court records, obviously. ... There was definitely enough documentation and discovery that could have taken up a couple years of litigation."

Although it was hard to be sure how recovery would proceed, the settlement talks were successful and the driver's insurance policy limits were tendered. The Downes' lawyer, Adam Rhys of Wicker Smith O'Hara McCoy & Ford in West Palm Beach, did not respond to a request for comment by deadline.

The attorneys also persuaded the insurer to allow them to accept the tender of the \$10.3 million without waiving their right to claim \$275,000 in underinsured motorist coverage on their own policy. The settlement then totaled \$10,575,000.

is now awake, but he struggles with memory and motor skills, Martinez-Cid said. The settlement is allowing him to do physical therapy and home care without the stress of a lawsuit weighing on him and his wife.

"In this case, we were really interested in getting all the facts out there quickly," Martinez-Cid said.

